

DAILY UPDATE February 18, 2025

MACROECONOMIC NEWS

Gold Price - Gold remains near record highs despite reduced safe-haven demand amid Russia-Ukraine peace speculation. Uncertainty over Trump's trade policies, including tariffs on steel, aluminum, and Chinese imports, has supported prices. Reports of potential EU restrictions on U.S. soybeans added to trade tensions, though Trump dismissed them, reinforcing concerns of a trade war and sustaining some demand for gold.

US Fed Minutes - Investors await the Fed's meeting minutes on Wednesday for insights into future rate moves. In January, the Fed held rates at 4.25%-4.5%, citing strong labor data and persistent inflation. Chair Powell signaled a wait-and-see stance on further cuts, while hotter-than-expected inflation has dampened market expectations for reductions this year. Meanwhile, key rate decisions are expected from central banks in Australia, New Zealand, and Indonesia.

US-Russia Peace Talks - US and Russian officials will meet in Saudi Arabia this week to discuss potential Ukraine peace talks, possibly paving the way for a Trump-Putin meeting. Trump recently ordered negotiations after speaking with Putin, surprising US allies. Ukraine was not invited, raising questions about Europe's role. A peace deal could impact global oil markets by easing sanctions on Russian energy, though strong demand has kept crude prices stable.

US Market - Walmart's earnings report on Thursday will offer insight into US consumer trends amid rising inflation and Trump's tariff threats. Recent data show consumer sentiment at a seven-month low and spending concerns growing. Analysts expect Walmart's results to reveal shifts in discretionary spending, with similar reports from Target and Home Depot also in focus.

Equity Markets

	Closing	% Change
Dow Jones	44,546	-0.37
NASDAQ	20,027	0.41
S&P 500	6,115	-0.01
MSCI excl. Jap	729	1.10
Nikkei	39,176	0.07
Shanghai Comp	3,352	0.15
Hang Seng	22,823	0.90
STI	3,892	0.38
JCI	6,706	1.01
Indo ETF (IDX)	14	0.80
Indo ETF (EIDO)	18	0.40

Currency

	Closing	Last Trade
US\$ - IDR	16,251	16,195
US\$ - Yen	152.31	151.81
Euro - US\$	1.0492	1.0501
US\$ - SG\$	1.339	1.339

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	70.5	-1.0	-1.4
Oil Brent	74.6	-0.67	-0.9
Coal Newcastle	102.8	-1.55	-1.49
Nickel	15468	94	0.6
Tin	32662	681	2.1
Gold	2895	-34.5	-1.2
CPO Rott	1295		
CPO Malay	4499	-66	-1.4

Indo Gov. Bond yields

	Last	Yield Chg	%Chg
1 year	6.632	0.05	0.76
3 year	6.594	0.041	0.626
5 year	6.572	-0.001	-0.015
10 year	6.751	-0.019	-0.281
15 year	6.853	-0.024	-0.349
30 year	7.025	-0.01	-0.156

CORPORATE NEWS

HUMI - PT Humpuss Maritim Internasional expands its fleet with the acquisition of MT Marlin 88, a 35,000 DWT oil tanker with a 50,000 cu meter capacity for transporting clean oil products. The vessel enhances HUMI's role in Indonesia's energy logistics, ensuring safer and timely fuel distribution. Equipped with cargo heating, it can also transport crude oil or function as a Floating Storage Onboard (FSO) in the future. With this addition, HUMI now operates 10 oil tankers, maintaining operational quality through strict monitoring.

AKRA - PT AKR Corporindo's controlling shareholder, Soegiarto, acquired 14 million shares in transactions on February 12-14th, 2025, for a total of IDR 15 billion. His holdings increased from 115 million (0.574%) to 129 million shares (0.646%). The purchases were made for investment purposes with direct ownership.

BUAH - PT Segar Kumala Indonesia expands its fresh fruit distribution network by opening two new cold storage facilities in Ternate and Jayapura, boosting total capacity to 8,300 tons in 2025. This move strengthens its presence in Eastern Indonesia, following last year's expansions in Pekanbaru and Samarinda. With the new branches, the company now operates 18 locations, reinforcing its commitment to meeting growing market demand and sustaining positive performance in 2025.

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